

**Notice of Initial Director's or CEO's Interests**

Name of issuer	<b>STEAMSHIPS TRADING COMPANY LIMITED</b>
Company Number	<b>1-40</b>

We (the issuer) give PNGX the following information under Listing Rule 3.19A.1 and as agent for the director.

Name of Director / CEO	<b>GEOFFREY LESLIE CUNDLE</b>
Date of appointment	<b>1 JANUARY 2013</b>

**Part 1 – Relevant interests in securities of which the director/CEO is the registered holder**

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

Class of securities	-
Number of securities	<b>Nil</b>

**Part 2 – Relevant interests in securities of which the director/CEO is not the registered holder**

Name of registered holder	<b>None</b>
Nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Class of Securities	
Number of Securities	

**Part 3 – Director's/CEO's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	<b>None</b>
Name of registered holder	
Nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Class of Securities	
Number of Securities	